

**PROPOSED CHELSEA PLACE TOWNHOME OWNERS ASSOCIATION 2016
BUDGET**

	ADOPTED 2015	PROJECTED 2015	PROPOSED 2016
RESERVES			
RESERVE CONTRIBUTION	\$ 35,331.00	\$ 35,331.00	\$ 34,500.00
RESERVE EXPENSES			
RESERVE STUDY	\$ 3,000.00	\$ 2,850.00	\$ -
CONCRETE	\$ 32,331.00	\$ 26,296.00	\$ 16,000.00
CHIMNEY CAPS	\$ -	\$ -	\$ 3,000.00
WOOD REPLACEMENT	\$ -	\$ -	\$ 3,000.00
TOTAL RESERVE EXPENSES	\$ 35,331.00	\$ 29,146.00	\$ 22,000.00
NET RESERVES	\$ -	\$ 6,185.00	\$ 12,500.00